

# Economics

(Bachelor of Science)

Economics underlies everything we do in societies around the globe. Given its focus on the allocation of scarce resources among competing desires, economics will always be critical for citizens to understand, regardless of the form or structure of the social institutions under which these individuals live. Those who study economics will develop a skill set that is useful in business, nonprofit, and governmental organizations. Graduates will be better able to function as individual decision-makers within our complex, interrelated society; they will be enabled as critical thinkers and socially responsible citizens.

Students who major or minor in Economics receive training in quantitative methods, economic theory, business decision making, and applied economic analysis. Students can tailor their academic programs to fit their strengths, interests, and career goals.

The Economics Program at UW-Green Bay has two areas of emphasis, financial economics and applied economics. These emphases have a common set of foundational courses and a subset of more focused courses allowing for specialization in financial affairs (e.g., finance and banking) or more applied and policy-oriented opportunities (e.g., government, nonprofit, and advocacy organizations). Either emphasis will support those desiring future studies at the graduate level, possibly seeking an MBA, MS, PhD or law school.

With appropriate program planning, graduates can also take an array of courses allowing them to obtain teaching certification at the secondary school level. Students seeking information on teacher certification should contact the Education Office.

The broad training received by Economics students in incentive-based decision making creates a variety of career opportunities. Economics majors enter careers in business, government, and nonprofit organizations. Individuals trained in economics are often employed by banks, investment firms, government agencies, market research firms, insurance companies, management consulting, advertising agencies, labor unions, and as private entrepreneurs. Others develop careers in real estate, land use planning, financial planning, credit and debt collection, statistical and systems analysis, politics, and public administration. Some graduates go on to further studies in graduate schools, where they receive advanced training in such fields as business, economics, law, public policy, and urban studies.

## Major Area of Emphasis (<http://catalog.uwgb.edu/archive/2023-2024/undergraduate/programs/economics/major/>)

Students must complete requirements in one of the following areas of emphasis: (<http://catalog.uwgb.edu/archive/2023-2024/undergraduate/programs/economics/major/>)

- Applied Economics (<http://catalog.uwgb.edu/archive/2023-2024/undergraduate/programs/economics/major/>)
- Financial Economics (<http://catalog.uwgb.edu/archive/2023-2024/undergraduate/programs/economics/major/>)

## Minor

Code	Title	Credits
<b>Foundational Courses</b>		<b>9</b>
ECON 202	Macro Economic Analysis	
ECON 203	Micro Economic Analysis	
BUS ADM 202 or FIN 282	Business and Its Environment Personal Financial Planning	
<b>Math and Statistics</b>		<b>3-4</b>
ECON 210 or BUSAN 220 or MATH 260	Quantitative Methods for Economics and Business Business Statistics Introductory Statistics	
<b>Upper-Level Courses</b>		<b>12</b>
ECON 302 or ECON 303	Intermediate Macro Economic Theory Intermediate Micro Economic Theory	
<b>Choose 9 elective credits</b>		
ECON 305	Natural Resources Economic Policy	
ECON 310	Introduction to Econometrics	
ECON 330	Money, Banking and Financial Markets	
ECON 402	Environmental Economics	
ECON 403	International Economics and Finance	
ECON 409	Public Finance and Fiscal Policy	

ECON 453	Cost Benefit Analysis
ECON 485	Managerial Economics

---

**Total Credits****24-25**

## Faculty

**Rasoul Rezvanian**; Professor; Ph.D., Southern Illinois University

**Karl Schindl**; Professor; M.S., Northern Illinois University, chair

**John R Stoll**; Professor; Ph.D., University of Kentucky\*

**Thomas S Nesslein**; Associate Professor; Ph.D., University of Washington - Seattle

**Matthew Raunio**; Associate Professor; M.B.A., University of Wisconsin - Oshkosh

**Mussie M Teclezion**; Associate Professor; D.B.A., Southern Illinois University at Carbondale

**Zhuoli Alexton**; Assistant Professor; Ph.D., Washington State University

**Preston Cherry**; Assistant Professor; Ph.D., Texas Tech University

**Heather Kaminski**; Assistant Professor; D.B.A., Anderson University

**Katie R Burke**; Assistant Teaching Professor; M.B.A., University of Wisconsin - LaCrosse

**Gary Christens**; Assistant Teaching Professor; M.B.A., University of Wisconsin-Oshkosh