

Finance (FIN)

Courses

FIN 282. Personal Financial Planning. 3 Credits.

Exploration and functional analysis of consumers' financial needs and problems in our modern and complex society; learning to formulate financial goals, implement and monitor them through specific plans, financial functions such as budgeting, investing, financing, protecting and distributing wealth; philosophies and values of consumers; legal aspects of consumer rights.

Fall and Spring.

FIN 343. Corporation Finance. 3 Credits.

Organization of basic financial management functions and principles for business; management of fixed and working capital; short-term and long-term financial planning through investment and financing decisions; domestic and international money and capital markets; ethical issues relating to business financial management.

P: ACCTG 201

Fall and Spring.

FIN 344. Real Estate Principles. 3 Credits.

Nature of real estate ownership, importance of land contracts, title transfer, and mortgage instruments; real estate valuation, finance and investment; impacts of taxation, insuring, marketing, and laws affecting real estate (not intended to prepare students for real estate licensing examination).

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5.

Spring.

FIN 345. Risk Management and Insurance. 3 Credits.

Nature of risks, principal techniques of risk management and the bases for making decisions with respect to the management of personal and business risks.

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5.

Fall Only.

FIN 347. Financial Markets and Institutions. 3 Credits.

Role of financial markets and institutions in forming and managing financial resources; examination and analysis of financial intermediation; organization and functions of the U.S. and international financial systems; structure and investment management strategies of specific financial institutions (such as banks, thrift, insurance and investment companies).

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5.

Fall and Spring.

FIN 415. Employee Benefits and Retirement Planning. 3 Credits.

Fundamentals of employee benefits and retirement planning. The course includes an examination of anticipated retirement needs and potential qualified and non-qualified options that might be available. Topics include corporate and individual retirement plans, planning strategies to meet client goals, retirement income management, an integrated framework for the analysis of needs and the fulfillment of goals in the workplace.

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall Only.

FIN 425. Estate and Trust Planning. 3 Credits.

Application of estate planning methodologies and policies to personal financial planning. Studies the legal, tax, financial, and non-financial aspects of this process, and covers topics such as trusts, will, advance medical directives, charitable giving, wealth transfers, and related taxes.

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Spring.

FIN 442. Principles of Investment. 3 Credits.

Fundamental concepts, theories, and techniques relating to investing; securities markets, investment vehicles and environments, economic, industry and security analyses, portfolio construction and management; active and passive investment strategies; global investment perspectives and their impacts on investors; blend of facts and theories relating to traditional and modern portfolio approaches; ethics in investment decisions; applied computer-assisted investment decisions.

P: FIN 343 and BUS ADM 220 or MATH 260 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall and Spring.

FIN 445. International Financial Management. 3 Credits.

Conceptual framework and applications of financial management decisions of multinational firms in a global setting; survey of the international financial environment; determinants of international portfolio and direct investment capital flows; assessment and management of impacts of foreign exchange and hedging strategies; impacts of international factors on capital budgeting and financial structure decisions; multinational money and capital markets; taxation of international business.

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5; REC: FIN 442.

Spring.

FIN 446. Advanced Corporation Finance. 3 Credits.

Short-term and long-term financial decisions under risk and uncertainty; financial analysis planning and control; in-depth coverage of theories and applications of capital structure, cost of capital, dividend policies; working capital management; long-term financing decisions; valuation of mergers and acquisitions; international capital budgeting.

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall and Spring.

FIN 447. Derivatives. 3 Credits.

Coverage of derivative products such as: forwards, futures, options, and swap contracts on commodities, interest rates and equities, as well as the markets in which they trade. Fundamental pricing relationships, trading strategies, and risk management, use of the Binomial Options pricing model and the Black-Scholes model to price derivatives. Exploration of different options strategies, put-call parity, and role of derivatives in portfolio management, option Greeks such as: delta, gamma, vega, theta, and rho.

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5.

Spring.

FIN 450. Bank Administration. 3 Credits.

Commercial banking theories and practices from a financial management perspective; operations, administration, overall asset-liability management of commercial banks, including bank services, credit and loan pricing and analysis, investment portfolio problems, profitability, cost control, and capital budgeting and analysis; implications of deregulation or re-regulation on the financial industry.

P: FIN 343 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall Only.

FIN 475. Financial Plan Development. 3 Credits.

Synthesize and apply comprehensive financial planning concepts and techniques to simulated or actual clients in areas of household accounting, taxes, investments, risk management, retirement planning and estate planning. Students will prepare comprehensive, professional level personal financial plans.

P: ACCTG 410, FIN 343, FIN 345, FIN 415, FIN 442, and FIN 425 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Spring.