

# Accounting (ACCTG)

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## Courses

### **ACCTG 299. Travel Course. 1-4 Credits.**

Travel courses are conducted to various parts of the world and are led by one or more faculty members. May be repeated to different locations.

P: cons of instr & prior trip arr & financial deposit.

### **ACCTG 300. Principles of Financial Accounting. 4 Credits.**

Principles, concepts and terminology of financial accounting including coverage of the measurement and recording of business income and transactions, current and long-term assets, current and long-term liabilities, corporate equity, statement of cash flows and financial statement analysis. Ethical considerations and analysis of company statements are integrated into the course.

P: sophomore standing

Fall and Spring.

### **ACCTG 301. Intermediate Accounting I. 4 Credits.**

Financial accounting theory, concepts, principles and procedures relating to the measurement and reporting of cash, receivables, inventories, fixed assets, intangibles, current liabilities, long-term debt, owner's equity; preparation and understanding of the balance sheet and income statement.

P: Acctg 300 with at least a "B" grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall and Spring.

### **ACCTG 302. Principles of Managerial Accounting. 3 Credits.**

The use and understanding of management accounting information for planning, control, performance evaluation, decision making; product costing using traditional and activity based costing techniques, just-in-time, cost-profit-volume relationships, budgeting, variance analysis, decentralization, relevant costing, and ethics.

P: Acctg 300 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall and Spring.

### **ACCTG 303. Seminar in Accounting Professionalism. 2 Credits.**

Seminar in Accounting Professionalism is designed to familiarize prospective accounting majors with their profession. Topics will include various career paths in accounting, professional demeanor, and professional ethics.

P: Acctg 300 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall Only.

### **ACCTG 312. Managerial Accounting II. 3 Credits.**

Expands and broadens the concepts and methods presented in Acctg 302. Job order, process, and joint product costing systems, ABC costing, standard costing, budgeting, JIT and cost estimation. Significant exposure to current issues and practices. Writing skills emphasized.

P: Acctg 302 with at least a B grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5; REC: Bus Adm 216 or Math 260 or Comm Sci 205.

Fall Only.

### **ACCTG 313. Intermediate Accounting II. 3 Credits.**

Specialized financial accounting topics, including earnings per share, revenue recognition, accounting changes, cash flow statement preparation, tax allocation, accounting for leases and pensions; FASB Accounting Standard Updates affecting accounting practice.

P: Acctg 301 with at least a B grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall Only.

### **ACCTG 314. Advanced Accounting. 3 Credits.**

Accounting for long-term investments; business combinations; preparation of consolidated financial statements; inter-company profit issues; inter-company debt issues; earnings-per-share calculations; accounting for foreign operations and partnerships.

P: Acctg 301 with at least a B grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5; REC: Acctg 313.

Spring.

### **ACCTG 316. Governmental and Nonprofit Accounting. 3 Credits.**

Financial and managerial accounting concepts, theory and terminology related to state and local governmental entities and not for profit organizations including universities, health care organizations, voluntary health and welfare organizations and other not for profit entities. Analysis of actual municipal financial statements. Case studies, group work and/or class presentations emphasize application of theory to actual situations including ethical considerations.

P: Acctg 300; Acctg 301 with at least a C grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall and Spring.

**ACCTG 410. Introduction to Income Tax Theory and Practice. 3 Credits.**

Federal income taxation, especially tax rules and the determination of taxable income for individuals. Topics include: exclusions, deductions, passive activity losses, property transactions, nontaxable exchanges, capital gains and losses.

P: Acctg 300; Acctg 301 with at least a C grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5; REC: Bus Adm 305.

Fall Only.

**ACCTG 411. Accounting Information Systems. 4 Credits.**

Principles of systems design, emphasizing organizational structure; internal control; flow charts and the impact of people on systems studies; systems requirements of the procedural areas of accounting systems, such as cash, purchasing, inventory management, sales, and billing.

P: Acctg 302 with at least a B grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall Only.

**ACCTG 412. Auditing Standards and Procedures. 4 Credits.**

Audit standards, professional ethics, legal liability of auditors; audit procedures relating to assets, liabilities, equity, revenue and expense accounts; review of computer applications in auditing, statistical sampling and internal auditing.

P: Acctg 313 and 411 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Spring.

**ACCTG 413. VITA. 3 Credits.**

Students will work in the community to prepare tax returns for students, low income individuals and families, and the elderly.

P: Acctg 300 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5; REC: Acctg 410

Spring.

**ACCTG 414. Cost Accounting. 4 Credits.**

Expands and broadens the cost accounting concepts and methods presented in ACCTG 302. The class includes accounting for Process and ABC product costing systems, standard costing, variance analysis, Balanced Scorecard and strategy measurement, inventory costing and management, cost allocations, quality, target costs and transfer pricing.

P: Acctg 302 with at least a B grade and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5 REC: Math 260 or Bus Adm 216 or Comm Sci 205.

Fall and Spring.

**ACCTG 415. Advanced Income Tax Theory and Practice. 3 Credits.**

Advanced topics in federal taxation, with emphasis on the federal taxation of corporations, partnerships, and exempt organizations. Estate and gift taxation and the income taxation of estates and trusts.

P: Acctg 410 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Spring.

**ACCTG 478. Honors in the Major. 3 Credits.**

Honors in the Major is designed to recognize student excellence within interdisciplinary and disciplinary academic programs.

P: min 3.50 all cses req for major and min gpa 3.75 all UL cses req for major.

Fall and Spring.

**ACCTG 497. Internship. 1-12 Credits.**

Supervised practical experience in an organization or activity appropriate to a student's career and educational interests. Internships are supervised by faculty members and require periodic student/faculty meetings. Course is repeatable.

P: jr st and major/minor in Acctg; min 2.75 GPA; Acctg 301.

Fall and Spring.

**ACCTG 498. Independent Study. 1-4 Credits.**

Independent study is offered on an individual basis at the student's request and consists of a program of learning activities planned in consultation with a faculty member. A student wishing to study or conduct research in an area not represented in available scheduled courses should develop a preliminary proposal and seek the sponsorship of a faculty member. The student's advisor can direct him or her to instructors with appropriate interests. A written report or equivalent is required for evaluation, and a short title describing the program must be sent early in the semester to the registrar for entry on the student's transcript. Course is repeatable.

P: Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall and Spring.

**ACCTG 499. Travel Course. 1-6 Credits.**

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